

INSIGHTS IAS REVISION QUESTIONS

FOR UPSC CIVIL SERVICES PRELIMINARY EXAM - 2019

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INSIGHTS IAS REVISION QUESTIONS FOR UPSC PRELIMS - 2019

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Team InsightsIAS

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Day 1(15th March 2019) – Revision Test

1. India's growth's story from the eve of Independence to the liberalization phase is largely termed as 'Hindu rate of growth'. What it refers to?

- (a) Non inclusive growth story of India before 1990's liberalization.
- (b) Religious belief of the successive government right from the independence.
- (c) Irrational developmental agenda driven by majoritarian society.
- (d) The phenomenon of sluggishness in growth rate of Indian economy before 1990's.

2. Assam shares its borders with which among the following states/countries?

- 1. Sikkim
- 2. Myanmar
- 3. Tripura
- 4. Meghalaya
- 5. Bhutan

Select the correct answer using the code given below:

- (a) 1, 3, 4 and 5 only
- (b) 3, 4 and 5 only
- (c) 2, 3, 4 and 5 only
- (d) 1, 4 and 5 only

3. With reference to Indian economy, public sector enterprises (PSE) are designated with different status. Which of the following PSE's are Maharatnas?

- 1. Steel Authority of India
- 2. Bharat Electronics Limited
- 3. GAIL(India) Limited
- 4. Bharat Heavy Electricals Limited

Select the correct answer using the code given below

- (a) 1, 2 and 3 only
- (b) 1, 3 and 4 only
- (c) 2 and 4 only
- (d) 1, 2, 3 and 4

4. Consider the following statements

- 1. India shares its longest land border of around 4000 km with Bangladesh followed by Pakistan.
- 2. Border Security Force guards the border between India and Pakistan.
- 3. No Central Armed Police Force guards India-Nepal border, since it is open border between both countries.

Which of the statements given above is/are correct?

- (a) 1 and 2 only
- (b) 3 only
- (c) 2 and 3 only
- (d) 2 only

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5. With reference to Indian economy, consider the following statements:

1. GDP growth rate of India at constant prices is steadily increasing from last decade.
2. Present base year for GDP calculation is 2011-2012.

Which of the statements given above is/are correct?

- (a) 1 only
- (b) 2 only
- (c) Both 1 and 2
- (d) Neither 1 nor 2

6. Which of the following measures is/are examples of expansionary fiscal policy?

1. Decrease in tax rate
2. Increase in pensions
3. Increase in unemployment compensation
4. Increase in tax rate.

Select the correct answer using the codes given below.

- (a) 2 and 3 only
- (b) 2, 3 and 4 only
- (c) 1, 2 and 3 only
- (d) 1, 2, 3 and 4

7. Consider the following statements

1. Global Register of Introduced and Invasive Species (GRIIS) compiles annotated and validated country-wise

inventories of introduced and invasive species.

2. Invasive species of flora like eucalyptus, wattle, pine, cypress trees and Lantana Camara are proliferating across the Nilgiris Hills.

Which of the statements given above is/are correct?

- (a) 1 only
- (b) 2 only
- (c) Both 1 and 2
- (d) Neither 1 nor 2

8. Which of the following industry/industries requires an Industrial license to start business in India?

1. Tobacco and Cigar products
2. Electronic Aerospace and Defence equipment
3. Hazardous chemicals
4. Alcoholic drinks

Select the correct answer using the code given below

- (a) 3 only
- (b) 1, 3 and 4 only
- (c) 2 and 4 only
- (d) 1, 2, 3 and 4

9. The general rise in Gini Coefficient may indicate

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- (a) Government policies are not inclusive and benefitting rich more than poor.
- (b) Increasing foreign exchange reserves due to high export potential.
- (c) Budget surplus in consecutive financial years.
- (d) Government policies are inclusive and benefitting the disadvantaged groups.

10. 'Global Positioning System' has applications in which of the following?

- 1. Surveying
- 2. Financial Services
- 3. Public Safety and Disaster Relief
- 4. Agriculture
- 5. Weather Forecasting

Select the correct answer using the code given below

- (a) 1, 3 and 4 only
- (b) 2, 3 and 5 only
- (c) 1 and 4 only
- (d) 1, 2, 3, 4 and 5

11. Which of the following can aid furthering the government's objective of Financial Inclusion?

- 1. Financial advice to the disadvantaged groups

- 2. Affordable payment and remittance services
- 3. Disbursal of interest free loans to economically weaker section
- 4. Promoting savings by opening zero balance bank account.

Select the correct answer using the code given below

- (a) 1 and 3 only
- (b) 2 and 4 only
- (c) 1, 3 and 4 only
- (d) 1, 2, 3 and 4

12. Global Findex Database, sometime in news, is brought out by (a) United Nations Conference on Trade and Development (UNCTAD)

- (b) Organisation for Economic Development
- (c) International Monetary Fund.
- (d) World Bank

13. Consider the following actions which the government can take:

- 1. Rationalizing subsidies
- 2. Encouraging foreign direct investment inflow
- 3. Waiving of agricultural loan
- 4. Implementation of JAM trinity

Which of the above action /actions may help in reducing fiscal deficit?

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- (a) 1 only
- (b) 2 and 3 only
- (c) 1 and 4 only
- (d) 1, 2 and 4 only

14. NITI Ayog has replaced Planning commission, which formulates India's Five Year Plan. How NITI Ayog is different from planning commission.

1. NITI Ayog acts as 'Think Tank' of Government of India, providing both directional and policy inputs.
2. NITI Ayog has power to allocate financial resources to states unlike planning commission.

Which of the statements given above is/are correct?

- (a) 1 only
- (b) 2 only
- (c) Both 1 and 2
- (d) Neither 1 nor 2

15. Consider the following statements regarding 'Treasury Bills'

1. T-bills are short term securities issued on behalf of the government by the RBI and are used in managing short term liquidity needs of the government.
2. T-Bills are issued on discount to face value, while the holder gets the face value on maturity.

3. T-Bills are issued by both Central government and State government in India.

Which of the statements given above is/are correct?

- (a) 1 and 2 only
- (b) 2 and 3 only
- (c) 1, 2 and 3
- (d) 1 and 3 only

16. Consider the following pairs

Region	Place/Issue	in	News
1. Bru			Tribes
	Tripura		
2. Polvaram			Project
	Krishna River		
3. First interstate translocation of Tiger Reserve			Simlipal Tiger

Which of the pairs given above matched?

- (a) 3 only
- (b) 2 and 3 only
- (c) 1 only
- (d) 1 and 3 only

17. Consider the following statements regarding 'Asia-Pacific Trade Agreement' (APTA)

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1. *APTA* is a preferential regional trade agreement formerly known as the Bangkok Agreement.
2. India is not a participating state of *APTA*.

Which of the statements given above is/are **incorrect**?

- (a) 1 only
- (b) 2 only
- (c) Both 1 and 2
- (d) Neither 1 nor 2

18. United Nations Military Observer Group in India and Pakistan (UNMOGIP) mainly

- (a) Monitors the ceasefire in the disputed Jammu and Kashmir
- (b) Enforces the Karachi Agreement between India and Pakistan
- (c) Submits analytical reports on the Aksai Chin region
- (d) Looks after the refugees and illegal immigrants from both sides of the border

19. Consider the following statements regarding Financial Action Task Force (FATF).

1. FATF was established by the G-7 Summit that was held in Paris in 1989.
2. FATF is an inter-governmental body.

3. If country is placed in grey list of FATF, it would become easier to tap international loans from different financial institutions.

Which of the statements given above is/are correct?

- (a) 2 and 3 only
- (b) 1 and 3 only
- (c) 1 and 2 only
- (d) 1 only.

20. Which of the following statements best describes 'fiscal consolidation'?

- (a) Strategy of the government to disinvest public sector enterprises to meet deficit.
- (b) Policies undertaken by Governments to reduce their deficits and accumulation of debt stock.
- (c) Scheduled banks action plan to recover the loans from non-performing assets.
- (d) Government agenda to reform loan disbursal mechanism of scheduled banks.

21. Which of the following diseases eliminated/eradicated from India?

1. Small Pox
2. Rinder Pest
3. Trachoma

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4. Polio

Select the correct answer using the code given below

- (a) 1, 3 and 4 only
- (b) 2 and 3 only
- (c) 3 and 4 only
- (d) 1, 2, 3 and 4

22. Consider the following statements

1. Small Farmer's Agri-Business Consortium (SFAC) is an autonomous society promoted by Ministry of Commerce and Industry.
2. SFAC is a Non-Banking Financial Company.
3. National Skill Development Corporation is a not-for-profit public limited set up by Ministry of Finance as Public Private Partnership (PPP) model.

Which of the statements given above is/are correct?

- (a) 2 and 3 only
- (b) 1 only
- (c) 3 only
- (d) 1 and 2 only

23. Consider the following statement Banks Board Bureau (BBB)

1. It was set up in February 2016 as an autonomous body– based on the recommendations of the RBI appointed Nayak Committee to improve governance of Public Sector Banks (PSBs).
2. It guides banks on mergers and consolidations and governance issues to address bad loans problem among other issues.

Which of the statements given above is/are correct?

- (a) 1 only
- (b) 2 only
- (c) Both 1 and 2
- (d) Neither 1 nor 2

24. State led Industrial development is the principal feature of Independent India. Which of the following factors necessitated it?

1. Private sector lacked the huge capital required for setting up of heavy industries.
2. Maximization of profit compelled state intervention.
3. Private players had less incentive to invest in industrialization due to the low demand for industrial goods.

Select the correct answer using the code given below

- (a) 2 and 3 only
- (b) 1, 2 and 3

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- (c) 1 and 3 only
- (d) 1 and 2 only

25. Consider the following statements

1. No money out of consolidated fund of India is appropriated except in accordance with a parliamentary law
2. Loan received by the World Bank is a part of revenue receipts.
3. Annual Financial Statement has to distinguish the expenditure of the Government on revenue account from other expenditures.

Which of the statements given above is/are correct?

- (a) 1 and 3 only
- (b) 1 only
- (c) 3 only
- (d) 1 and 2 only

Day 2(16th March 2019) – Revision Test

1. After liberalization, India has undergone structural change in its economy. In this context, 'structural change' necessarily implies

- (a) Change in demographic characteristics
- (b) Change in the contribution of different sectors of economy to GDP.
- (c) Change in exploitation pattern of natural resources
- (d) Change in the production pattern of agriculture.

2. Which of the following best describes 'Tax expenditure'?

- (a) Expenditures incurred by the Government in the collection of taxes.
- (b) It is the opportunity cost of giving deductions, rebates, deferrals credits, exemptions etc. to the tax payers.
- (c) Expenditure made by the government from the income accrued through taxes.
- (d) Money spent by the government to uncover the black money in economy

3. 'Twin Balance Sheet Syndrome', often in news, is

- (a) Balance sheets of both public sector banks and public sector enterprises which are in terrible in shape.
- (b) Balance sheets of Union and state governments with high fiscal deficit.

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- (c) Balance sheets of both public sector banks (PSBs) and some corporate houses which are in terrible shape.
- (d) Looming fiscal and current account deficit of Indian economy

4. Match the following pairs

Term Definitions

- | | |
|---|-----------------|
| 1. Deflation
the rate of inflation | A. Reduction in |
| 2. Disinflation
in the level of prices | B. General fall |
| 3. Stagflation
Combination of inflation and rising unemployment due to recession | C. |
| 4. Reflation
raise the prices to counteract the deflationary prices. | D. Attempt to |

Select the correct answer using the code given below.

- (a) 1-A, 2-B, 3-C, 4-D
- (b) 1-B, 2-A, 3-C, 4-D
- (c) 1-B, 2-A, 3-D, 4-C
- (d) 1-A, 2-B, 3-D, 4-C

5. With reference to the receipts received by the government in 2017-2018, consider the following statements:

- 1. Revenue from direct tax is greater than indirect tax in India.
- 2. Non-Tax revenue receipts are greater than tax revenue receipts in India

Which of the statements given above is/are correct?

- (a) 1 only
- (b) 2 only
- (c) Both 1 and 2
- (d) Neither 1 nor 2

6. The Open Acreage Licensing Policy (OALP), frequently in news, is related to?

- (a) Extraction of different types of coal from coal blocks in India.
- (b) Exploring hydrocarbons to select the exploration blocks on its own, without waiting for the formal bid round from the government.
- (c) Regulation of marine fishing in Exclusive Economic Zone.
- (d) Allocation of spectrum for the telecommunication business.

7. India's tax-to-GDP ratio is well below the emerging market economies. In this context, which of the following feasible measures government can take to increase tax income?

- 1. Increasing the indirect tax rate
- 2. Implementation of Goods and Service tax
- 3. Increasing the tax base
- 4. Promotion of formal banking and digital transactions

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Select the correct answer using the code given below:

- (a) 2 and 3 only
- (b) 2, 3 and 4 only
- (c) 1, 2 and 3 only
- (d) 1, 2, 3 and 4

8. When the Reserve Bank of India cuts the repo rate by 50 basis points, which of the following is likely to happen?

- (a) India's GDP growth rate increases drastically
- (b) Foreign Institutional Investors will bring more capital into our country
- (c) Scheduled Commercial Banks may cut their lending rates
- (d) It may drastically reduce the liquidity to the banking system

9. Consider the following statements

- 1. Agni-5 is a surface-to-surface missile which can carry nuclear warhead weighing 1.5 tonnes to a distance of over 5,000 km.
- 2. The Kalvari class is a class of nuclear powered attack submarines based on the *Scorpène*-class submarine being built for the Indian Navy.

Which of the statements given above is/are correct?

- (a) 1 only
- (b) 2 only

- (c) Both 1 and 2
- (d) Neither 1 nor 2

10. Which of the following are the major changes in taxation sharing mechanism between Union and state governments after Goods and Service Tax (GST) reforms?

- 1. Goods & Services Tax Council is a constitutional body for making recommendations to the Union and State Government on issues related to Goods and Service Tax.
- 2. States have no power to impose and appropriate any kind of indirect taxes.

Which of the statements given above is/are correct?

- (a) 1 only
- (b) 2 only
- (c) Both 1 and 2
- (d) Neither 1 nor 2

11. Which of the following is an objective of SARFAESI Act, 2002?

- (a) Recommendation of minimum wages for the workers.
- (b) Provides adequate provisions for the implementation of priority sector lending
- (c) Rationalization of Union budget to increase fiscal consolidation
- (d) Empowers banks to recover loans.

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12. The Financial Stability Report (FSR) is released by

- (a) Reserve Bank of India
- (b) Department of Economic Affairs
- (c) Ministry of Commerce and Industry (India)
- (d) Department of Revenue

13. *Priority Sector Lending* is an important role given by the Reserve Bank of India (RBI) to the banks for providing a specified portion of the bank lending to few specific sectors. In this context, consider the following statements:

- 1. Priority sector lending (PSL) should constitute 40 percent of Adjusted Net Bank Credit
- 2. Banks who fail to lend stipulated PSL are subjected to suspension of bank license

Which of the statements given above is/are correct?

- (a) 1 only
- (b) 2 only
- (c) Both 1 and 2
- (d) Neither 1 nor 2

14. Consider the following statements regarding MUDRA Bank:

- 1. It is responsible for registration and regulation of Micro Finance Institutions (MFI's)
- 2. It directly lends fund to the disadvantaged groups.

3. Loans can be lend without collateral

Select the correct answer using the codes given below.

- (a) 2 and 3 only
- (b) 1, 2 and 3 only
- (c) 2 only
- (d) 1 and 3 only

15. Which of the following statements best describes 'core inflation'?

- (a) It is a measure of inflation which excludes items that face volatile price movement, notably food and energy.
- (b) It is a measure of inflation especially due to food grains, edible oil and fuel.
- (c) It is a measure of inflation in regions of high economic activities.
- (d) It is a measure of inflation of goods produced by core industries of the economy.

16. Consider the following statements regarding 'Ayushman Bharat Health Scheme'

- 1. There will be cap on family size and age in the scheme and benefit cover will also include pre and post-hospitalization expenses.
- 2. State governments are entitled to use existing trust or society for

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the implementation of the scheme.

3. The target beneficiaries of the proposed scheme will be more than 10 crore families belonging to poor and vulnerable population based on SECC database.

Which of the statement given above is/are correct?

- (a) 2 and 3 only
- (b) 3 only
- (c) 2 only
- (d) 1, 2 and 3

17. The Reserve Bank has initiated steps to set up a wide-based digital Public Credit Registry (PCR). In this context, which of the following statements are correct?

1. Public Credit Registry tries to capture to capture details of all borrowers, including wilful defaulters and also the pending legal suits in order to check financial delinquencies.
2. It includes data from entities like market regulator SEBI, the corporate affairs ministry, Goods and Service Tax Network (GSTN) and the Insolvency and Bankruptcy Board of India (IBBI).
3. PCR would help to improve India's ease of doing business

parameters at the World Bank.

Select the correct answer using the code given below

- (a) 2 and 3 only
- (b) 1 and 3 only
- (c) 2 only
- (d) 1, 2 and 3

18. Consider the following pairs:

Islands
Sea/Ocean

1. Assumption Island: Pacific Ocean
2. Spratly Island: East China Sea
3. Marshall Islands: Atlantic Ocean

Which of the pairs given above is/are correct?

- (a) 2 only
- (b) 1 and 3 only
- (c) 3 only
- (d) None

19. Consider the following statements.

1. Agriculture Census is conducted for every 10 years in India
2. Decennial census is conducted by Registrar General and Census Commissioner, India under Ministry of

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Statistics and Programme Implementation.

3. Bihar is the most thickly populated state followed by West Bengal.

Which of the statements given above is/are correct?

- (a) 1 only
- (b) 1 and 2 only
- (c) 3 only
- (d) 2 and 3 only

20. Consider the following statements

1. The Nuclear Energy Agency (NEA) is an intergovernmental agency that is organized under the Organisation for Economic Co-operation and Development (OECD).
2. India is not a member state of Nuclear Energy Agency.
3. India's total installed nuclear energy capacity is around 15000 MW

Which of the statements given above is/are correct?

- (a) 1, 2 and 3
- (b) 2 and 3 only
- (c) 1 and 2 only
- (d) 1 only

21. Which among the following releases the biennial Environmental Performance Index report?

- (a) Yale University and Columbia University in collaboration with the World Economic Forum
- (b) Cornell University and INSEAD the World Health Organisation
- (c) Institute for Health Metrics and Evaluation and World Bank
- (d) United Nations Environment Programme.

22. The term 'Jobless growth' is often seen in the news, which of the following measures can aid in resolving the issue?

1. Promotion of investments in small scale industries
2. Implementation of Skill India programme
3. Policy support to sunrise industries.

Select the correct answer using the code given below

- (a) 1 and 3 only
- (b) 2 and 3 only
- (c) 1, 2 and 3
- (d) 1 and 2 only

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23. Consider the following statements regarding the major institutions of the European Union (EU).

1. The European Commission is the EU's executive arm.
2. The European Parliament (EP) is, partly indirectly elected and partly nominated, a parliamentary institution of the European Union (EU).

Which of the statements given above is/are correct?

- (a) 1 only
- (b) 2 only
- (c) Both 1 and 2
- (d) Neither 1 nor 2

24. Consider the following statements regarding 'Invest India'

1. 'Invest India' is India's official agency dedicated to investment promotion and facilitation
2. Invest India is a profit based single window facilitator, set up in 2010 for prospective overseas investors.
3. Invest India is set up as a joint venture company between the Department of Industrial Policy & Promotion (DIPP), Ministry of Commerce & Industry, Federation of Indian Chambers of Commerce and Industry (FICCI), and State Governments of India.

Which of the statements given above is/are correct?

- (a) 1 only
- (b) 1 and 2 only
- (c) 1 and 3 only
- (d) 1, 2 and 3

25. Consider the following statements

1. The *Generalized System of Preferences* (GSP) is a U.S. trade program designed to promote economic growth in the developing world by providing preferential duty-free entry for up to 4,800 products.
2. India has been the biggest beneficiary of the GSP regime and accounted for over a quarter of the goods that got duty-free access into the US in 2017.
3. Export-Import Bank of India supports MSME's by providing wide range of products and services offered at all stages of the business cycle, starting from import of technology and export product development to export production, export marketing, pre-shipment and post-shipment and overseas investment.

Which of the statements given above is/are **incorrect**?

- (a) 2 only
- (b) 3 only

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(c) 1 and 2 only

(d) None

(a) 1 only

(b) 2 only

(c) Both 1 and 2

(d) Neither 1 nor 2

Day 3 (17th March 2019) –Revision Test

1. India has imposed *anti-dumping duty* on various products from China in the recent past. In this context, which of the following best describes 'Anti-Dumping' duty?

(a) a protectionist tariff imposed on foreign imports that are priced below fair market value.

(b) an import tax imposed on certain goods in order to prevent piracy.

(c) tax imposed on the import of the goods pertaining to core industrial sectors.

(d) None of the statements (a), (b) and (c) are correct.

2. Consider the following statements regarding 'most-favored-nation' (MFN) status in international trade:

1. It is one of the important principle of GATT agreement conceived by WTO.

2. If any country grants one country a special favour such as lower customs duty same would need to be extended to all other WTO members under MFN.

Which of the statements given above is/are correct?

3. World Investment report is brought out by

(a) World Economic Forum

(b) OECD

(c) IMF

(d) UNCTAD

4. Which among the following is/are likely to result in current account surplus of Balance of Payments (BoP)?

1. Steep fall in global crude oil prices

2. Increase in the remittances received from abroad.

3. External commercial borrowing

Select the correct answer using the code given below

(a) 3 only

(b) 1 and 2 only

(c) 2 and 3 only

(d) 1, 2 and 3

5. Participatory Notes commonly known as P-Notes are one of the instruments of foreign investment. In this context, consider the following statements:

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1. These are financial instruments used by overseas investors that are not registered with the SEBI to invest in Indian securities.
2. The investors enjoy the voting rights in relation to shares invested through the P - Notes.

Which of the statements given above is/are correct?

- (a) 1 only
- (b) 2 only
- (c) Both 1 and 2
- (d) Neither 1 nor 2

6. Consider the following statements:

1. Present India's foreign exchange reserves is around 600 billion dollar.
2. Ministry of Trade and Commerce manages foreign exchange reserve in India.

Which of the statements given above is/are correct?

- (a) 1 only
- (b) 2 only
- (c) Both 1 and 2
- (d) Neither 1 nor 2

7. With reference to World Trade Organization Affairs (WTO) affairs, which of the following best describes Special Safeguard Mechanism (SSM)?

- (a) Mechanism provided for the developed countries to raise tariffs to deal with cheap goods from the developing nations.
- (b) Mechanism to restrict the imports of disease infected agricultural products from other countries.
- (c) Mechanism to curb the imports of goods whose manufacturing process has violated International labor norms
- (d) A tool that will allow developing countries to raise tariffs temporarily to deal with import surges or price falls.

8. Free trade agreement facilitates free movement of goods and services with other countries. In this context India has a Free Trade Agreement with which of the following countries/groups?

1. ASEAN
2. Sri Lanka
3. European Union

Select the correct answer using the code given below

- (a) 2 only
- (b) 1 and 2 only
- (c) 2 and 3 only
- (d) 1 and 3 only

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9. Which of the following statements best describes 'Hard Currency'?

- (a) It is a currency having wide circulation in international market.
- (b) It is a currency used during the balance of payment crisis.
- (c) It is a *currency* widely accepted around the world as a form of payment for goods and services.
- (d) None of the statements (a), (b) and (c) are correct.

10. Qualified Foreign Investors (QFI) mechanism has been enabled to deepen and infuse more foreign funds into Indian capital market. In this context, QFIs are allowed to make investments in

- 1. G-Securities, T-Bills and Commercial Papers
- 2. Equity shares offered through public offers
- 3. Corporate bonds listed/to be listed on recognized stock exchanges

Select the correct answer using the code given below

- (a) 1 and 2 only
- (b) 2 and 3 only
- (c) 3 only
- (d) 1, 2 and 3

11. Consider the following statements

- 1. Right to keep and bear arms in United States is a constitutional right.
- 2. India's law allows citizens to own and carry guns, but it is not a right enshrined in the constitution.
- 3. After Independence, India's arms laws are largely influenced by British arms acts.

Which of the statements given above is/are correct?

- (a) 3 only
- (b) 2 only
- (c) 1 and 3 only
- (d) 1, 2 and 3

12. Which of the following statements best describes 'External Debt'?

- (a) It comprises of all foreign currency denominated debt owned by the central and state governments, Indian companies and Indian residents.
- (b) It comprises of all foreign currency denominated debt owned by the central and state governments only
- (c) It comprises of all foreign currency denominated debt owned by Indian companies and residents only
- (d) None of the statements (a), (b) and (c) are correct.

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13. Government of India formulated Members of Parliament Local Area Development Scheme (MPLAD) scheme for the overall development of Parliamentary constituencies. In this context, consider the following statements:

1. Nominated members of the both the houses of Parliament are kept out of MPLAD scheme.
2. It is implemented by Ministry of Parliamentary Affairs.

Which of the statements given above is/are correct?

- (a) 1 only
- (b) 2 only
- (c) Both 1 and 2
- (d) Neither 1 nor 2

14. Which of the following statements best describes 'Triffin Dilemma or Impossible Trinity'?

- (a) Theory that states it is impossible for any central bank to manage exchange rate, closed current account and independent monetary policy all at the same time.
- (b) It is impossible to maintain current account deficit, fiscal deficit and budget deficit at same time.
- (c) Theory that states it is impossible for any central bank to manage exchange rate, open current accounts and independent monetary policy all at the same time.

(d) None of the statements (a), (b) and (c) are correct.

15. Consider the following statements regarding 'Market Economy Status' granted by World Trade Organization (WTO)?

1. It can be granted only for the developed economies which follow competitive market principle.
2. No country in Asia has been granted market economy status by WTO so far.

Which of the statements given above is/are correct?

1. 1 only
2. 2 only
3. Both 1 and 2
4. Neither 1 nor 2

16. Foreign trade facilitates the growth of domestic economy and aids in increasing foreign exchange reserve. With reference to foreign trade, consider the following statements:

1. *India's share in world exports is around 10% in 2017-2018 fiscal year.*
2. Crude oil and its processed products are the principal commodity of both import and exports respectively in India.

Which of the statements given above is/are correct?

- (a) 1 only

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- (b) 2 only
- (c) Both 1 and 2
- (d) Neither 1 nor 2

17. Consider the following pairs

Navigation Developed/Owned by		System
1. GALILEO	-	European Union
2. GLONASS	-	Russia
3. QUASI-ZENITH	-	South Korea

Which of the pairs given above is/are matched correctly?

- (a) 2 only
- (b) 1 and 3 only
- (c) 1 and 2 only
- (d) 2 and 3 only

18. Consider the following statements

1. Oxytocin hormone plays an important role in reproduction, child birth and lactation.
2. Oxytocin is used to increase the size of vegetables such as pumpkins.

3. Recently, Ministry of Health and Family Welfare banned the import of Oxytocin and its formulations.

Which of the statements given above is/are correct?

- (a) 1 only
- (b) 1 and 2 only
- (c) 2 and 3 only
- (d) 1, 2 and 3

19. Consider the following statements

1. Inter-linking of Himalayan and Peninsular rivers is the main objective of National Water Mission
2. Bureau of Energy Efficiency (BEE) was established in March 2002, as a statutory body by the Government of India under the Energy Conservation Act 2001.
3. Minister of Water Resources, River Development & Ganga Rejuvenation is the chairperson of National Council for River Ganga (Rejuvenation, Protection and Management), Authority.

Which of the statement given above is/are correct?

- (a) 2 and 3 only
- (b) 1 only
- (c) 3 only
- (d) 2 only

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20. The General Data Protection Regulation (GDPR) is a regulation that intends to strengthen and harmonise data protection law frameworks across the

- (a) European Union
- (b) G 20 Nations
- (c) OECD countries
- (d) G – 7 countries

21. Consider the following statements with reference to the International North-South Transport Corridor:

- 1. India, Iran, Azerbaijan and Russia are its founder members.
- 2. The corridor connects the Indian Ocean and Persian Gulf to the Caspian Sea via Iran, then connects Northern Europe via Russia.

Which of the statements given above is/are correct?

- (a) 1 only
- (b) 2 only
- (c) Both 1 and 2
- (d) Both 1 and 2

22. Consider the following pairs

Military Region Involved		Operations
1. Maldives	Operation	Cactus
2. Bangladesh	Operation	Pawan

3. Operation Meghadoot
Siachen Glacier

Which of the pairs given above is/are correct?

- (a) 1 only
- (b) 2 and 3 only
- (c) 1 and 3 only
- (d) 3 only

23. With the reference to “Indian Ocean Rim Association” (IORA), consider the following statements.

- 1. The IORA is a regional forum, bringing together representatives of Government, Business and Academia, for promoting co-operation and closer interaction among them.
- 2. Singapore is the latest member to join IORA
- 3. 2017 Indian-Ocean Rim Association (IORA) Summit was the first IORA Summit.

Select the correct answer using the code given below

- (a) 1 only
- (b) 1 and 3 only
- (c) 1 and 2 only
- (d) 2 and 3 only

24. Consider the following statements

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1. Turkey is the only country to share border with both Iran and Iraq

2. Ghouta is a city located in Iraq.

Which of the statements given above is/are correct?

- (a) 1 only
- (b) 2 only
- (c) Both 1 and 2
- (d) Neither 1 nor 2

25. With the reference of Missile Technology Control Regime (MTCR) consider the following statements:

- 1. Aims to limit the proliferation of missile and other unmanned delivery systems that could be used for chemical or nuclear attacks.
- 2. It is an informal and voluntary partnership.
- 3. China, Israel, Pakistan and India are not the members of MTCR

Which of the statements given above is/are correct?

- (a) 1 only
- (b) 1 and 2 only
- (c) 1 and 3 only
- (d) 1, 2 and 3

Day 4(18th March 2019) – Revision Test

1. Consider the following statements regarding Small Farmers' Agri-Business Consortium (SFAC) in India.

- 1. SFAC is constituted as a society to facilitate agri-business ventures by catalyzing private investment.
- 2. SFAC implements National Agriculture Market (e-NAM) Electronic Trading platform.

Which of the statements given above is/are correct?

- (a) 1 only
- (b) 2 only
- (c) Both 1 and 2
- (d) Neither 1 nor 2

2. Consider the following statements regarding 'Drought Management in India'

- 1. There is no single, legally accepted definition of drought in India.
- 2. Drought will fall within the definition of "disaster" as defined in Disaster Management Act, 2005.
- 3. State Government is the final authority when it comes to declaring a region as drought affected

Which of the statements given above is/are correct?

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- (a) 3 only
- (b) 2 and 3 only
- (c) 1 and 2 only
- (d) 1, 2 and 3

3. Consider the following statements

1. Contract Farming defined under Concurrent List of the Seventh Schedule in constitution.
2. FDI up-to 100% under the automatic route, is not allowed in food processing Industries.

Which of the statements given above is/are correct?

- (a) 1 only
- (b) 2 only
- (c) Both 1 and 2
- (d) Neither 1 nor 2

4. Consider the following statements

1. Ministry of Health & Family Welfare administers Food Safety and Standards Act, 2006
2. Operation Greens aims to enhance production and reducing price volatility of Potato, Onion and Tomatoes.

3. National Programme for Organic Production (NPOP) is implemented by Ministry of Agriculture and Farmer's welfare.

Which of the statements given above is/are correct?

- (a) 1 and 2 only
- (b) 1, 2 and 3
- (c) 1 only
- (d) 2 only

5. With reference to 'National Policy on Biofuels-2018' which was recently approved by the cabinet, consider the following statements:

1. With a thrust on Advanced Biofuels, the Policy indicates a viability gap funding scheme for 2G ethanol Bio refineries in addition to additional tax incentives, higher purchase price as compared to 1G biofuels.
2. The Policy encourages setting up of supply chain mechanisms for biodiesel production from non-edible oilseeds, Used Cooking Oil, short gestation crops.

Which of the statement(s) given above is/are correct?

- (a) 1 only
- (b) 2 only
- (c) Both 1 and 2
- (d) Neither 1 nor 2

6. Consider the following statements

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1. Commercial banks are the largest institutional lenders for agriculture sector in India.
2. Kisan Credit Card enables the farmers to purchase agricultural inputs and draw cash to satisfy their consumption needs also.
3. Kisan Vikas Patra is a saving instrument where only farmers can invest money in the instrument.

Which of the statements given above is/are correct?

- (a) 1 and 2 only
- (b) 2 and 3 only
- (c) 1 and 3 only
- (d) 1, 2 and 3

7. Consider the following statements regarding Khadi and Village Industry Commission (KVIC)

1. KVIC is a statutory body under the Ministry of Rural Development.
2. It promotes research in the production techniques and provide financial assistance for the Khadi and Village Industries sector.
3. It implements Prime Minister's Employment Generation Programme

Which of the statements given above is/are correct?

- (a) 2 and 3 only
- (b) 1 and 2 only
- (c) 2 only
- (d) 1, 2 and 3

8. International Financial Centre, first of its kind in India, is established in which state?

- (a) Maharashtra
- (b) Gujarat
- (c) West Bengal
- (d) Tamil Nadu

9. What is /are advantages of Radio Frequency Identification (RFID) over Barcode system?

1. RFID can scan multiple items at once.
2. RFID readers are a way cheaper than barcode scanners.
3. Unlike barcodes, RFID tags do not require line of sight scanning.

Select the correct answer using the code given below.

- (a) 1 only
- (b) 3 only
- (c) 1 and 3 only
- (d) 1, 2 and 3

10. 'Fiscal Monitor Report' is prepared by

- (a) European Central Bank

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- (b) International Monetary Fund
- (c) International Bank for Reconstruction and Development
- (d) Organization for Economic Cooperation and Development

grains under Targeted Public Distribution Scheme.

- 3. There is no official definition for Ration card in India

Which of the statements given above is/are correct?

11. Consider the following statements regarding Warehouse Receipts

- 1. Warehouse Receipts are documents issued by warehouses to depositors against the commodities deposited in the warehouses.
- 2. Warehouse Receipts issued by registered warehouses would help farmers to seek loans from banks against the receipts.

- (a) 1 and 2 only
- (b) 2 only
- (c) 3 only
- (d) None

Which of the statements given above is/are correct?

- (a) 1 only
- (b) 2 only
- (c) Both 1 and 2
- (d) Neither 1 nor 2

12. Consider the following statements

- 1. Open Market Sale Scheme refers to selling of food grains by government agencies directly to the poor at the distressed conditions.
- 2. Fair Price Shops are licensed under National Food Security Act, 2013 to distribute food

13. Consider the following statements regarding Small Finance Banks (SFB's).

- 1. SFB's cannot lend to big corporates
- 2. SFB's cannot invest in mutual funds or insurance products.
- 3. It lends 75% of their total adjusted net bank credit to priority sector.

Which of the statements given above is/are correct?

- (a) 1 only
- (b) 2 and 3 only
- (c) 1 and 3 only
- (d) 1, 2 and 3

14. Consider the following statements

- 1. Mahatma Gandhi National Rural Employment Guarantee Act,

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- 2005 provides guarantee employment of 150 days for all age group.
2. State Governments are responsible for identification of beneficiaries for Targeted Public Distribution Scheme (TPDS) and issue of ration cards.
 3. National Food Security Act also includes the provision of food-grains through Mid-Day Meal and integrated child development scheme.
2. It was jointly established by the Food and Agriculture Organization of the United Nations (FAO) and the World Health Organization (WHO) in 1990's.
 3. Codex Alimentarius is recognized by the World Trade Organization as an international reference point for the resolution of disputes concerning food safety and consumer protection.

Which of the statements given above is/are correct?

- (a) 1 and 2 only
- (b) 2 and 3 only
- (c) 3 only
- (d) 1 only

Which of the statements given above is/are correct?

- (a) 3 only
- (b) 2 and 3 only
- (c) 1, 2 and 3
- (d) 1 and 3 only

15. Consider the following statements

1. Codex Alimentarius Commission (CAC) is an intergovernmental body with more than 180 members.

16. Consider the following statements

1. Ministry of Agriculture fixes the minimum buffer norms on quarterly basis
2. FCI also maintains the buffer stock of pulses along with major food grains.

Which of the statements given above is/are correct?

- (a) 1 only

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- (b) 2 only
- (c) Both 1 and 2
- (d) Neither 1 nor 2

17. The Fair and Remunerative Price (FRP) of sugarcane is approved by

- (a) Commission for Agricultural Costs and Prices.
- (b) Directorate of Marketing and Inspection, Ministry of Agriculture
- (c) State government
- (d) Cabinet Committee on Economic Affairs

18. Consider the following statements regarding Asian Infrastructure and Investment Bank (AIIB):

1. It is a multilateral development bank that aims to support the building of infrastructure in the Asia-Pacific region.
2. India and Japan holds second and third largest subscriptions of share of the bank respectively.
3. Headquarters of AIIB is located at Beijing.

Select the correct answer using the code given below.

- (a) 1 only
- (b) 1 and 3 only
- (c) 1, 2 and 3
- (d) 2 and 3 only

19. Consider the following statements regarding 'World Intellectual Property Organization' (WIPO):

1. It is one of the specialized agency of European Union.
2. It was created to promote and encourage creative activity in the world.

Which of the statements given above is/are correct?

- (a) 1 only
- (b) 2 only
- (c) Both 1 and 2
- (d) Neither 1 nor 2

20. With reference to the 'ASTRA missile', consider the following statements:

1. It is a surface to surface missile.
2. It is a single stage solid fuelled missile.
3. It is radar homing supersonic missile having speed of more than one Mach

Which of the statements given above is/are correct?

- (a) 1 only
- (b) 3 only
- (c) 2 and 3 only
- (d) 1, 2 and 3.

21. Which of the following are the essential objective of 'Viability gap funding'?

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- (a) Funding of social sector projects like housing, sanitation by tapping international funds.
- (b) Investments made by the angel investors in budding companies
- (c) Financing of the projects having Public Private Partnership in the sectors of infrastructure.
- (d) Investment of government in overall development of the agricultural sector.

22. Consider the following pairs

State Animals

- | | |
|--------------------|-----------------|
| 1. Karnataka | Bengal Tiger |
| 2. Tamil Nadu | Indian Elephant |
| 3. Jammu & Kashmir | Snow Leopard |
| 4. Meghalaya | Clouded Leopard |

Which of the pairs given above is/are correct?

- (a) 1 and 4 only
- (b) 2 and 3 only
- (c) 3 only
- (d) 4 only

23. 'Doha Development Agenda', is often seen in news, is

- (a) Trade-negotiation round of the World Trade Organization (WTO) objective was to lower trade barriers around the world.
- (b) Latest climate change agreement between the western and eastern world.
- (c) Agenda to eliminate all form of poverty by 2030.
- (d) Initiative of world community to entirely switch for renewable energy by 2045.

24. Consider the following statements

1. **Pradhan Mantri Kisan Samman Nidhi** intended to provide direct income support to all farmers at the rate of 6,000 per year.

2. Pradhan Mantri Shram-Yogi Maandhan aims to provide unorganized sector workers a comprehensive social security coverage for their old age.

Which of the statements given above is/are correct?

- (a) 1 only
- (b) 2 only
- (c) Both 1 and 2
- (d) Neither 1 nor 2

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25. Consider the following statements

1. From last two fiscal years, food subsidies provided by the central government is greater than fertilizer subsidies
2. Interest Payment would be a major expenditure of government according to Budget 2019-2020.
3. In India, Budget is prepared by Department of Expenditure under Ministry of Finance.

Which of the statements given above is/are correct?

- (a) 1 and 2 only
- (b) 2 only
- (c) 1 only
- (d) 2 and 3 only