



QUESTIONS ON ECONOMIC SURVEY – 2018 BY INSIGHTS IAS (INSIGHTSONINDIA)

FOR UPSC CIVIL SERVICES PRELIMINARY EXAM - 2018



1 Public expenditure on social services in last few years has consistently

- a. Increased
- b. Decreased
- c. Almost constant
- d. No definite conclusion can be made

2 Right to Education Act 2009 stipulates

1. Physical infrastructure of schools
2. Both school-wise and class-wise learning outcomes

Select from the codes below

- a. 1 only
- b. 2 only
- c. Both
- d. None

3 The average number of pupils (students) per classroom in a school in a given school-year is called as School Classroom Ratio.

In this context, consider the following

1. About a quarter of schools in India have SCR greater than 30.
2. With the increased enrolment in schools, India has witnessed increase in SCR as well.

Select from the codes below

- a. 1 only
- b. 2 only
- c. Both
- d. None

4 Consider the following

1. India has better Pupil Teacher Ratio amongst the BRICS countries.
2. The recruitment and deployment of teachers is the responsibility of State governments.

Select from the codes below

- a. 1 only
- b. 2 only
- c. Both
- d. None

5 Consider the following about education of girls

1. Gender Parity Index probes the inequality of education attainment between boys and girls.
2. Beti Bachao Beti Padhao seeks to fill the gap of inequality in education at secondary level as well.

Select from the codes below

- a. 1 only
- b. 2 only
- c. Both
- d. None

6 Consider the following about the Ease of Doing Business Rankings

1. It is released by World Economic Forum.
2. In the recent ranking, India has substantially improved on indices of taxation, insolvency and enforcing contracts.

Select from the codes below

- a. 1 only
- b. 2 only
- c. Both
- d. None

7 Consider the following about exports of India

1. There was no direct data on international exports of states before GST.
2. Larger firms account for majority of the exports.

Which of the above is correct

- a. 1 only

- b. 2 only
- c. Both
- d. None

8 Consider the following data unearthed after implementation of GST

1. Formality in the non-farm sector is high compared to previous calculations.
2. Indirect taxpayers have decreased.
3. The manufacturing states are losing revenue compared to the earlier tax regime.

Select from the codes below

- a. 1 only
- b. 1 and 3 only
- c. 2 and 3 only
- d. All of them

9 Consider the following about the private non-agricultural formal sector in India

1. Such firms are about a quarter of the total firms.
2. They produce about half of the total production in the non-agricultural private sector.

Which of the above is/are correct?

- a. 1 only
- b. 2 only
- c. Both
- d. None

10 Weighted average tax rate under GST is around

- a. 15%
- b. 20%
- c. 12%
- d. 10%

11 Which of the following states has the highest indirect tax base under GST

- a. Maharashtra
- b. Madhya Pradesh
- c. Uttar Pradesh
- d. Tamil Nadu

12 Smaller firms are opting to be part of GST regime despite having the option of Composition scheme. What is the most likely reason for such behaviour?

- a. GST has lesser taxes.
- b. They purchase from the larger firms.
- c. Larger firms purchase from them.
- d. GSTN technology is more easy to use.

13 Which state accounts for the largest share in India's exports

- a. Gujarat
- b. Maharashtra
- c. Tamil Nadu
- d. Karnataka

14 India's internal trade is 60% of its total trade. Which state has the largest trade surplus in inter-state trade?

- a. Haryana
- b. Maharashtra
- c. Gujarat
- d. Odhisa

15 Consider the following about India's GDP growth rate

1. It is about 4% higher than the global GDP rate.

2. It is slower than the average of emerging market and developing economies.

Select from the codes below

- a. 1 only
- b. 2 only
- c. Both
- d. None

16 Consider the following statements

1. India's savings as a percentage of GDP is around 30%.
2. India's food production is consistently growing year by year over the last decade.

Select from the codes below

- a. 1 only
- b. 2 only
- c. Both
- d. None

17 Consider the following statements

1. India's manufacturing growth rate is continuously growing at more than 8% year-on-year after the announcement of 'Make in India' scheme.
2. Public sector constitutes major chunk of the growth in services in last few years.

Select from the codes below

- a. 1 only
- b. 2 only
- c. Both
- d. None

18 It is said that India has moved from “socialism with limited entry to marketism without exit”. Which of the following mechanisms is likely to help the firms to exit?

- a. Insolvency Code
- b. Bank recapitalisation
- c. FDI liberalisation
- d. None of the above

19 Consider the following

- 1. Before GST, there was no systematic firm level export data.
- 2. India has lesser concentration of a few companies over exports compared to other countries.
- 3. India’s export profile is unique due to substantial service exports vis-à-vis other countries.

Select from the following codes

- a. 1 and 2 only
- b. 2 and 3 only
- c. 1 and 3 only
- d. All of the above

20 Consider the following organisations for social security in India

- 1. EPFO provides for medical benefits to private sector employees.
- 2. ESIC provides for pensions for the private sector employees.

Select from the codes below

- a. 1 only
- b. 2 only
- c. Both
- d. None

21 Which of the following sectors are exempted from GST?

1. Education
2. Health
3. Electricity

Select from the codes below

- a. 1 and 2 only
- b. 3 only
- c. All of the above
- d. None of the above

22 Consider the following

1. There is a meagre percentage of firms which are in both tax net and social security net.
2. There is a meagre percentage of firms which are tax exempted but are covered in social security net.

Which of the above is correct

- a. 1 only
- b. 2 only
- c. Both
- d. None

23 Consider the following

1. Government is seeking “Capital Restructuring of CPSEs” than disinvestment.
2. BHARAT 22 is a new ETF to realise restructuring of CPSEs.

Select from the codes below

- a. 1 nly
- b. 2 only

- c. Both
- d. None

24 Which of the following are NBFCs

- 1. Peer to Peer
- 2. Account Aggregators

Select from the codes below

- a. 1 only
- b. 2 only
- c. Both
- d. None

25 Consider the following about the NBFC sector

- 1. Their balance sheets mostly comprises of public funds.
- 2. CRAR of NBFCs is only around 10%, making them hugely risky.
- 3. NBFCs have a considerable share in bank assets despite having meagre share in deposits.

Which of the above statements is correct?

- a. 2 only
- b. 1 and 2 only
- c. 1 and 3 only
- d. All of them

26 Which sector has seen most defaults since outlining Insolvency and Bankruptcy Code

- a. Steel
- b. Banking
- c. Coal
- d. Telecom

27 Which of the following sector accounts for highest growth in non-food credit generally

- a. Services
- b. Personal loans
- c. Industry
- d. Agriculture and allied activities

28 In the industrial sector, which sub-sector has the least credit growth rate

- a. Micro and small scale
- b. Medium scale
- c. Textiles
- d. Infrastructure

29 Comparing the performance indices of NBFCs with Scheduled Commercial Banks (SCBs), which of the following are true

- 1. CRAR of NBFCs is higher than SCBs.
- 2. Gross NPAs ratio of SCBs has been increased.
- 3. Both Return on Assets and Return on Equity are higher in NBFCs.

Select from the codes below

- a. 1 only
- b. 2 and 3 only
- c. 1 and 3 only
- d. All of them

30 The term “economic convergence” refers to

- a. Less developed countries growing faster than High income countries

- b. Reducing inequalities between the poor and rich people
- c. A term used by World Bank to refer the impact of environmental degradation on growth
- d. None of the above

31 Voluntary National Reviews is related to

- a. Implementation of Sustainable Development Goals
- b. Implementation of Paris Climate Change Goals
- c. Voluntary contribution of developed countries to Green Climate Fund
- d. Reform in UN Security Council

32 What are the possible reasons for middle income countries to be entrapped in stagnation of growth after years of high growth

- 1. Presence of low cost competitors to manufacturing
- 2. Rapid higher movement in value-added chain

Select from the codes below

- a. 1 only
- b. 2 only
- c. Both
- d. None

33 Which of the following are in the process of formulating indicators comparable to SDGs at the national level

- a. NITI Aayog
- b. Ministry of Statistics & Programme Implementation
- c. RBI
- d. Both a and c

34 Consider the following

- 1. Gravity model of trade suggests that smaller economies trade more than larger countries.

2. The world is witnessing intensified trade after global financial crisis.

Select from the codes below

- a. 1 only
- b. 2 only
- c. Both
- d. None

35 Consider the following about urbanisation in India

1. India's urban population is around 25% according to 2011 census.
2. Issuance of municipal bonds is allowed through 74th Constitutional Amendment by the municipal bodies which satisfy certain conditions.

Select the right statements

- a. 1 only
- b. 2 only
- c. Both
- d. None

36. Premature industrialisation is the stage in countries like India where the human resource shift from informal sector to low cost production process, thereby impeding industrialisation. In this light, consider the following in respect of India about premature industrialisation

1. It has been high in both pre-liberalisation and post-liberalisation eras
2. It is increasing in the 21st century

Select from the codes below

- a. 1 only
- b. 2 only
- c. Both

d. None

37 Saubhagya scheme seeks to

- a. Achieve 100% electrification of all villages
- b. Provide adolescent girls with scholarships for higher education deterring early marriage
- c. Reducing mortality rate in the newly born children from malnutrition
- d. None of the above

38 Lewisian model talks about

- a. Shift from farm to industrial sector
- b. Implications of world trade on nation's economy
- c. Inflation and employment are complimentary
- d. Interest rate is directly proportional to GDP growth rate

39 Which of the following states have achieved 100% household electrification

- 1. Kerala
- 2. Punjab
- 3. Nagaland
- 4. Gujarat

Select from the codes below

- a. 1 only
- b. 2 and 3 only
- c. 1,2 and 4
- d. All of the above

40 Consider the following about ASER survey

- 1. A sample of school children is tested on reading and arithmetic in rural India.

2. There are no significant differences between boys and girls in learning outcomes.

Select the right statements

- a. 1 only
- b. 2 only
- c. Both
- d. None

41 Consider the following statements

1. GDP growth of low income countries has been higher than those of high income countries after global financial crisis.
2. Agricultural productivity of low income countries has been higher than those of high income countries.

Select from the codes below

- a. 1 only
- b. 2 only
- c. Both
- d. None

42 Consider the following about renewable energy in India

1. The share of renewable energy in total installed capacity has tripled in a decade.
2. Solar and wind tariffs are currently falling.

Select from the following codes

- a. 1 only
- b. 2 only
- c. Both
- d. None

43 Match the correct ones

1. Gender Inequality Index – United Nations Development Program
2. Global Gender Gap Index – World Economic Forum

Select from the codes below

- a. 1 only
- b. 2 only
- c. Both
- d. None

44 Consider the following about Employee State Insurance Act scheme

1. The scheme under the Act is applicable in all districts of the country
2. Family members are also covered under the scheme

Select the right statements

- a. 1 only
- b. 2 only
- c. Both
- d. None

45 Consider the following about economic participation of women

1. India has gender gap of employment more than 50%
2. Most women are employed in low skilled jobs compared to men
3. MGNREGA has more than 50% of workers as women for the last couple of years

Which of the above are true

- a. 1 and 2
- b. 2 and 3
- c. 1 and 3
- d. All of the above

46 Mahila-e-haat seeks to

- a. Enhance health outcomes of women
- b. Encourage women entrepreneurship

- c. Protect women workers from exploitation at informal workplaces
- d. Make available agri loans to women farmers without having land in their names

47 Consider the following about women participation in politics

- 1. The average number of women in Parliament of India is 11-12%.
- 2. More than 40% women are elected representatives at Panchayati Raj level.

Select the right statements

- a. 1 only
- b. 2 only
- c. Both
- d. None

48 Consider the following about Clinical Establishment Act

- 1. The clinical establishments have to charge the rates within a specific range decided by National Council for Clinical Establishments in consultation with States
- 2. The Act is applicable in all states

Select the right code

- a. 1 only
- b. 2 only
- c. Both
- d. None

49 Consider the following statements about housing in India

- 1. Share of rental housing has decreased since independence
- 2. Vacant houses percentage has increased in urban areas

Select the right code

- a. 1 only
- b. 2 only
- c. Both
- d. None

50 Consider the following about logistics sector in India

1. A new Logistics Division has been created in Department of Commerce
2. Logistics Performance Index is released by World Bank

Select the right code

- a. 1 only
- b. 2 only
- c. Both
- d. None

51 Which state has highest growth in the services sector in the last financial year

- a. Bihar
- b. Maharashtra
- c. Gujarat
- d. Tamil Nadu

52 Consider the following about National LED programme

1. Seeks to replace incandescent lights with LEDs in households
2. Seeks to replace conventional street lighting with LEDs

Select from the codes below

- a. 1 only
- b. 2 only
- c. Both
- d. None

53 Consider the following about water transport

1. More than 90% India's trade by volume is transported through sea
2. Jal Marg Vikas Project is launched on National Waterway 1

Select from the codes below

- a. 1 only
- b. 2 only
- c. Both
- d. None

54 Consider the following

1. India's share of freight transport for roads is lesser than that of US
2. India has higher road density than US

Select from the codes below

- a. 1 only
- b. 2 only
- c. Both
- d. None

55 Consider the following statements

1. India's ranking in latest Logistics Performance Index has increased
2. It is released by World Bank

Select the right code

- a. 1 only
- b. 2 only
- c. Both
- d. None

56 Which sector attracts highest FDI flows

- a. Service sector
- b. Manufacturing
- c. Mining
- d. Agriculture

57 Consider the following statements

1. Investment in share market has grown since demonetisation
2. Flows in mutual funds is about 1% of GDP

Select the correct code

- a. 1 only
- b. 2 only
- c. Both
- d. None

58 Which state has the highest percentage of women representatives at Panchayat levels

- a. Rajasthan
- b. Kerala
- c. Gujarat
- d. Karnataka

59 Consider the following

1. SDG 3 relates to health and well being
2. The share of private sector is larger than that of public sector in health in India

Select the right statements

- a. 1 only
- b. 2 only
- c. Both
- d. None

60 Mahila Shakti Kendra seeks to

- a. Develop leadership skills of women
- b. Empower women with skills to protect themselves in sexually distress situations
- c. Encourage to make consortium of women SHGs for better bargaining in availing credit
- d. None of the above

61 Which state has the highest net irrigated area to total cropped area

- a. Gujarat
- b. Punjab
- c. Uttar Pradesh
- d. Kerala

62 Consider the following statements

1. USA, UK and EU account for around 90 per cent of the total IT-ITES exports
2. North East is in the special focus for BPO sector in India

Select from the codes below

- a. 1 only
- b. 2 only
- c. Both
- d. None

63 Consider the following statements

1. Business services constitute the highest share in India's service imports by value.
2. Travel constitutes the highest share in India's service exports by value.

Select the right code

- a. 1 only
- b. 2 only
- c. Both
- d. None

64 In the Consumer Price Index (CPI), Consumer Food Price Index (CFPI) is a subpart with about 39% share. Which of the following types of food constitutes the highest share in CFPI?

- a. Cereals and products
- b. Milk and products
- c. Vegetables
- d. Pulses and products

65 World Investment Report is released by

- a. World Bank
- b. IMF
- c. United Nations Conference on Trade and Development (UNCTAD)
- d. G20

66 Recently the government has approved enhancing the buffer stock of pulses. Consider the following in this respect

1. Both domestic and imported pulses can form part of buffer stock
2. All schemes with nutrition component will utilize pulses from the buffer stock, including armed and paramilitary forces

Select the correct code

- a. 1 only

- b. 2 only
- c. Both
- d. None

67 Government has removed restrictions on export of edible oils recently. Which of the following oils are still banned from export?

- 1. Sunflower
- 2. Palm oil
- 3. Musturd oil

Select from the codes below

- a. 1 and 2
- b. 2 and 3
- c. 1 and 3
- d. All of them

68 Consider the following statements

- 1. Disability Adjusted Life Years (DALYs) is a metric which is used to enhance productivity of differently-abled people
- 2. Pradhan Mantri Matru Vandana Yojana seeks to provide adequate rest to pregnant and lactating mothers through cash incentive
- 3. ICDS also takes care of lactating and pregnant women besides children

Select the correct code

- a. 1 and 2
- b. 2 and 3
- c. 1 and 3
- d. All of them

69 There is seasonality in food inflation compared to general inflation. In this context, consider the following about inflation pattern in India

1. Food inflation is highest in summer months.
2. Vegetables witness the highest change in inflation number over a given year.

Select from the codes below

- a. 1 only
- b. 2 only
- c. Both
- d. None

70 Consider the following about Baltic Dry Index

1. It is an index which speculates on freight trade
2. It has regained its earlier positions after its fall in 2008

Select the right statements

- a. 1 only
- b. 2 only
- c. Both
- d. None

71 Consider the following about space services of India

1. Foreign exchange earnings has increased from both satellite launching and satellite mapping
2. Antrix is the arm of ISRO which deliberates India's commercial space services for countries

Select from the codes below

- a. 1 only
- b. 2 only
- c. Both
- d. None

72 Consider the following about antimicrobial resistance

1. It is true for both fungi and virus.

2. India has set up National Surveillance System for Anti Microbial Resistance

Choose the correct code

- a. 1 only
- b. 2 only
- c. Both
- d. None

73 Consider the following about Swachh Bharat Mission Gramin

- 1. It is implemented by Ministry of Rural Development
- 2. Quality Council of India undertake surveys on toilet usage

Select from the codes below

- A. 1 only
- B. 2 only
- C. Both
- D. None

74 Consider the following about measurement of housing inflation

- 1. RESIDEX is released by National Housing Bank
- 2. House Price Index is released by RBI

Select the codes below

- a. 1 only
- b. 2 only
- c. Both
- d. None

75 Consider the following about the structure of agricultural growth

1. Share of livestock is increasing in Gross value added in agriculture in last decade
2. Share of crops is decreasing in gross value added in agriculture in last decade

Select the right code

- a. 1 only
- b. 2 only
- c. Both
- d. None

76 Consider the following statements on tourism

1. Foreign tourist arrivals in India is less than outbound tourism of Indians
2. Domestic tourism is less than both foreign tourists and Indians tourists to abroad

Select the correct code

- a. 1 only
- b. 2 only
- c. Both
- d. None

77 The burning of crop residue is the most important factor for pollution in Delhi-NCR. In this respect, consider the following

1. It has increased after the use of combine harvesters began
2. Most of the crop residue is due to wheat
3. There exists a National Policy for the management of crop residue

Select the right code

- a. 1 and 2
- b. 1 and 3
- c. 2 and 3

d. All of them

78 Consider the following about Panchayats

1. Their per capita spending is increasing consistently over the last few years
2. Their per capita spending in their jurisdictions is higher than those of urban local bodies

Select the right code

- a. 1 only
- b. 2 only
- c. Both
- d. None

79 Which of the following schemes can attract Indian diaspora for engagement in science and technology within India

1. VAJRA
2. INSPIRE Faculty Scheme
3. Ramalingaswami Re-entry Fellowship

Select the right code

- a. 1 and 2
- b. 2 and 3
- c. 1 and 3
- d. All of them

80 Consider the following about local bodies share in tax collection

1. For India's most municipal corporations, their own tax base in total revenue is comparable to urban local bodies of advanced countries
2. Around 90% of the revenue of Gram Panchayats is devolved to them

Select from the codes below

- a. 1 only
- b. 2 only
- c. Both
- d. None

81 Consider the following about Patent applications

1. These have increased substantially for Indian residents abroad.
2. These have decreased within India.

Select the right code

- a. 1 only
- b. 2 only
- c. Both
- d. None

82 Which state has the lowest share of services sector in its GDP

- a. Delhi
- b. Sikkim
- c. Bihar
- d. Uttar Pradesh

83 Consider the statements below

1. India's public spending on science and technology is less than 1% of GDP
2. DRDO has the highest expenditure share in public research institutions of India.
3. Most of the research is done within universities against public institutions.

Select the right code

- a. 1 and 2

- b. 2 and 3
- c. 1 and 3
- d. All of them

84 The effects of climate change has been varied even in respect of change in temperature. In this respect consider the following

1. Uttar Pradesh and Punjab in general have become colder compared to half a decade ago
2. Jammu Kashmir has become more hotter compared to half a decade ago

Select the right statements

- a. 1 only
- b. 2 only
- c. Both
- d. None

85 Consider the following statements about agricultural GDP

1. Agricultural GDP rate in the decades following Green Revolution upto liberalisation was higher than the rate post global financial crisis
2. India's agricultural GDP rate is more fluctuating than China's after 1990s.

Select the correct answer below

- a) 1 only
- b) 2 only
- c) 1 and 2 both
- d) none

86 Consider the following statements

1. Service sector accounts for most of the employment in many of large economies except India and China.
2. India is increasing its share of employment in services in last decade faster than China.

Select the correct code

- a. 1 only
- b. 2 only
- c. Both
- d. None

87 International Solar Alliance has programmes on

- a. Scaling Solar Applications for Agricultural Use
- b. Affordable Finance at Scale
- c. Scaling Solar Mini-grids
- d. All of them

88 India has established eight Global Technology Watch Groups to tackle climate change in various areas. Under which mission/programme were they set up?

- a. National Mission on Strategic Knowledge on Climate Change
- b. UNFCC
- c. UNEP
- d. International Solar Alliance

89 In case of incipient climate change, which of the following impacts are likely

1. Kharif crops will witness more decline in productivity than rabi crops
2. Cereals are more immune to the climate change than pulses

Select from the codes below

- a. 1 only
- b. 2 only
- c. Both
- d. None

90 Consider the following about irrigation in India

1. Less than 50% of area is under irrigation in India
2. Maharashtra is among the least irrigated state
3. India is world's most groundwater depleted country

Select the right code

- a. 1 and 2
- b. 2 and 3
- c. 1 and 3
- d. All of them

91 Consider the following about investment in India

1. According to latest economic survey, it is more important to revive investments before savings.
2. Investment rate can be revived by solving Twin balance sheet problem, besides more public investment

Select the right code

- a. 1 only
- b. 2 only
- c. Both
- d. None

92 Consider the following about tax status of states

1. Their total revenue constitutes only 60% of the taxes from their own sources with the rest coming from the Centre and other grants
2. Direct tax forms less than 10% in their total revenue

Select the correct code

- a. 1 only
- b. 2 only
- c. Both
- d. None

93 Rural Economic and Demographic Database is conducted by

- a. NITI Aayog
- b. Ministry of Rural Development
- c. National Council for Applied Economic Research
- d. Observer Research Foundation

94 Consider the following about spending of rural local governments

1. Most of their funds go in irrigation works
2. Basic services like roads receive the least funds

Select the right code

- a. 1 only
- b. 2 only
- c. Both
- d. None

95 Consider the following statements

1. Most developed countries against emerging ones have higher proportion of direct tax as compared to indirect tax
2. Natural resource base contributing to non tax revenue may result in unresponsive government

Select the right code

- a. 1 only
- b. 2 only
- c. Both
- d. None

96 Consider the following statements

1. Fall in investments in India since global financial crisis is largely due to decline in corporate investments
2. Fall in savings after global financial crisis is largely due to fall in savings of households and government

Select the right code

- a. 1 only
- b. 2 only
- c. Both
- d. None

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